

STATE OF WISCONSIN
Senate Journal
Ninety–Third Regular Session

WEDNESDAY, July 29, 1998

The Chief Clerk makes the following entries under the above date.

PETITIONS AND COMMUNICATIONS

**State of Wisconsin
Investment Board**

July 23, 1998

The Honorable, The Legislature:

Section 25.17(14r) of the Statutes requires that the State of Wisconsin Investment Board (SWIB) submit a report to the Joint Committee on Audit, Joint Committee on Finance, and Chief Clerks of each House summarizing any change in the Board's investment policies, upon adoption of the change.

On June 25, 1998, the Board approved modifications to the Investment Policy Guidelines for SWIB's domestic equity portfolios of the Wisconsin Retirement System (WRS) Trust Funds. Attached for your reference is a copy of the portion of guidelines that was deleted and the provision that was added.

The Board's action deleted a five-part test that had been performed on all publicly traded equities prior to their purchase. Our experience had shown that this test was not an effective measure of investment risk. As a practical matter, few companies failed to meet the criteria. In addition, compliance with some aspects of the requirements was difficult to document. As a result, the test could not be readily automated for monitoring purposes.

The new provision in the guidelines requires that prior to purchase there be additional documented review of equity securities with a market capitalization of less than \$100 million or securities that have not been publicly traded for at least 24 months prior to purchase. Along with other due diligence by investment staff, this new provision will provide an added level of risk assessment before investing in smaller companies or newly traded equities.

Please contact me if you have any questions about this report.

Sincerely,

PATRICIA LIPTON

Executive Director

Referred to the joint committee on **Finance**.

**State of Wisconsin
Ethics Board**

July 22, 1998

The Honorable, The Senate:

At the direction of s. 13.685(7), *Wisconsin Statutes*, I am furnishing you with the names of organizations recently registered with the Ethics Board that employ one or more individuals to affect state legislation or administrative rules, and notifying you of changes in the Ethics Board's records of licensed lobbyists and their employers. For each recently registered organization I have included the organization's description of the general area of legislative or administrative action that it attempts to influence and the name of each licensed lobbyist that the organization has authorized to act on its behalf.

Organization's authorization of additional lobbyists:

The following organizations previously registered with the Ethics Board have authorized to act on their behalf these additional licensed lobbyists:

Administrators of Special Services, Wisconsin Council for
Kammerud, Jennifer A

Citizen Action, Wisconsin

Johnson, Tammy

Restaurant Assn, Wisconsin

Kilgore, Kathleen

School Administrators, Assn of Wisconsin

Kammerud, Jennifer A

School Business Officials, Wisconsin Assn of

Kammerud, Jennifer A

School District Administrators, Wisconsin Assn of

Kammerud, Jennifer A

Visitor & Convention Bureau Inc, Wisconsin Dells

Wiley, Lawrence A

Termination of lobbying authorizations:

The following individuals are no longer authorized to lobby on behalf of the organizations listed below, as of the dates indicated.

Administrators of Special Services, Wisconsin Council for
Lynch, James M 7/16/98

American Heart Assn (formerly Heart Assn of Wisconsin Inc, American)

Krueger, Shawn 7/15/98

DuPont Pharmaceutical Co, MultiState Associates on behalf of

Brown, George 7/21/98

Restaurant Assn, Wisconsin

Goldman, Robert 7/17/98

School Business Officials, Wisconsin Assn of

Lynch, James M 7/16/98

School District Administrators, Wisconsin Assn of

Lynch, James M 7/16/98

Organization's cessation of lobbying activity:

The following organizations previously registered with the Ethics Board as employers of lobbyists have indicated a cessation of all lobbying activity effective on the dates shown.

Varco-Pruden Buildings 7/20/98

Charter Manufacturing Company, Inc. 7/14/98

Also available from the Wisconsin Ethics Board are reports identifying the amount and value of time state agencies have spent to affect legislative action and reports of expenditures for lobbying activities filed by the organizations that employ lobbyists.

Sincerely,

ROTH JUDD

Director

EXECUTIVE COMMUNICATIONS

**State of Wisconsin
Office of the Governor**

July 22, 1998

The Honorable, The Senate:

I am pleased to nominate and with the advice and consent of the Senate, do appoint SHORT, BEVERLY J., of Granton, as a member of the Barbering and Cosmetology Examining Board, to serve for the term ending July 1, 2002.

Sincerely,

TOMMY G. THOMPSON

Governor

Read and referred to committee on **Business, Economic Development and Urban Affairs.**

**State of Wisconsin
Office of the Governor**

July 22, 1998

The Honorable, The Senate:

I am pleased to nominate and with the advice and consent of the Senate, do appoint BENNETT, BRUCE M., of Madison, as a member of the Barbering and Cosmetology Examining Board, to serve for the term ending July 1, 2002.

Sincerely,

TOMMY G. THOMPSON

Governor

Read and referred to committee on **Business, Economic Development and Urban Affairs.**

**State of Wisconsin
Office of the Governor**

July 22, 1998

The Honorable, The Senate:

I am pleased to nominate and with the advice and consent of the Senate, do appoint JOHNSON, NORBERT J., of Milton, as a member of the Accounting Examining Board, to serve for the term ending July 1, 2002.

Sincerely,

TOMMY G. THOMPSON

Governor

Read and referred to committee on **Business, Economic Development and Urban Affairs.**

**State of Wisconsin
Office of the Governor**

July 22, 1998

The Honorable, The Senate:

I am pleased to nominate and with the advice and consent of the Senate, do appoint GOTTSCHALK, GUY A., of Wisconsin Rapids, as a member of the Board of Regents of the University of Wisconsin System, to serve for the term ending May 1, 2005.

Sincerely,

TOMMY G. THOMPSON

Governor

Read and referred to committee on **Education and Financial Institutions.**

**State of Wisconsin
Office of the Governor**

July 22, 1998

The Honorable, The Senate:

I am pleased to nominate and with the advice and consent of the Senate, do appoint JOHNSON, JAMES R., of Waukesha, as a member of the Veterinary Examining Board, to serve for the term ending July 1, 2001.

Sincerely,

TOMMY G. THOMPSON

Governor

Read and referred to committee on **Business, Economic Development and Urban Affairs.**

**REFERRALS AND RECEIPT OF
COMMITTEE REPORTS CONCERNING
PROPOSED ADMINISTRATIVE RULES**

Senate Clearinghouse Rule 98-088

Relating to employer self-insurance under the worker's compensation program.

Submitted by Department of Workforce Development .

Report received from Agency, July 28, 1998.

Referred to committee on **Human Resources, Labor, Tourism, Veterans and Military Affairs**, July 29, 1998.

Senate Clearinghouse Rule 98-059

Relating to faculty development grants.

Submitted by Wisconsin Technical College System Board.

Report received from Agency, July 24, 1998.

Referred to committee on **Education and Financial Institutions**, July 29, 1998.

Senate Clearinghouse Rule 98-089

Relating to the cost of retained counsel.

Submitted by State Public Defender.

Report received from Agency, July 28, 1998.

Referred to committee on **Judiciary**, July 29, 1998.

Senate Clearinghouse Rule 98-001

Relating to residential rental practices.

Submitted by Department of Agriculture, Trade and Consumer Protection.

Report received from Agency, July 29, 1998.

Referred to committee on **Business, Economic Development and Urban Affairs**, July 29, 1998.

The committee on **Business, Economic Development and Urban Affairs** reports and recommends:

Senate Clearinghouse Rule 97-109

Relating to design and construction of public buildings and places of employment used as day care centers.

No action taken.

Senate Clearinghouse Rule 97-138

Relating to the uniform dwelling code.

No action taken.

Gary Drzewiecki

Chairperson

The committee on **Health, Family Services and Aging** reports and recommends:

Senate Clearinghouse Rule 97-126

Relating to outdoor play space for children attending day care centers.

No action taken.

Carol Roessler

Chairperson

The committee on **Human Resources, Labor, Tourism, Veterans and Military Affairs** reports and recommends:

Senate Clearinghouse Rule 98-050

Relating to the duty disability benefit program.

No action taken.

David Zien

Chairperson